



FARMER'S REPORT

MARKET TRENDS | 7.25.2014

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BEEF

Live cattle traded mostly at \$155 last week which was down \$12 from the previous week. Prices were mixed on items this week as we move into the heat of the summer.

ROUNDS

INSIDES: Prices were up again last week and they most likely will continue to increase for another couple of weeks. We should see them weaken slightly late summer.

FLATS: Bottom round flats were up again. Pricing will most likely be higher the next week or two before moving downward.

LOINS

STRIPS: Strips were down last week, but way may see some fluctuation in pricing for a couple of weeks. The trend is for them to move lower with some possible renewed interests in front of Labor Day.

TOP BUTTS: Choice top butts were weaker with only the selects a bit higher this week. We could see some price fluctuations until we move out of summer.

BALL TIPS: Ball tips were up again last week, but product is available, and pricing should move lower shortly.

TENDERLOINS: Tenders moved lower and should be reaching their seasonal lows sometime in July.

RIBS

RIBEYES: All ribeyes moved lower as expected. They will be lower next week and will most likely be at the bottom of the summer market.

CHUCKS

CHUCK ROLLS: Chuck rolls were higher and will be higher next week as well. They are expected to weaken slightly late summer.

THIN MEATS & GRINDS

FLAP MEAT: All grades of flap were lower again last week, and it looks as if they are starting their seasonal decline into summer.

BRISKETS: Brisket pricing was lower and will be lower next week as well. There could be some renewed interests in front of Labor Day.

GRINDS: Grind pricing was up sharply week over week and we will see higher pricing next week. They are still expected to slowly move down in late summer.

SKIRT MEAT: Outside skirts were higher. They should continue to drift lower through summer with some slight variations in pricing.





PORK

Base hog prices were steady to lower with ample supplies available for this week's slaughter schedule. Packers are "bought up" for this week's production schedule and are quoting for loads to arrive next week. Slaughter numbers ran 9% below year ago levels last week and are currently trending 7% below year ago levels this week. Packers are expecting lower hog supplies through the early fall timeframe.

Hog weights are steady this week, averaging 10 lbs heavier than year ago. Warmer temperatures will have a negative effect on weight gain, however the balance of this summer is expected to be cooler than 2013, thus weights may not drop as much as anticipated. This could result in larger weight pork cuts and tight supplies of smaller sized items (like light spare ribs).

On the overall demand side, last week pork prices were mixed. Hams, pork butts and the loin complex traded steady to higher, while bellies, back and spare ribs continued moving lower.

This week's market outlook shows additional declines in bellies and ribs while pork butts, pork tenders and the loin complex exhibit steady to higher price points. In the upcoming weeks, expect prices for commodity pork items to begin trending lower as product demand weakens due to lack of retail promotions. It is important to note that commodity pork prices are 20 to 50% higher than 2013 commodity pork prices.

On the processed meat side, hams are expected to trade steady to slightly higher through August due to tight supplies and bellies are expected to trade lower in the near term then move higher as retailers feature bacon in their August Ads. It is important to note that supply disruptions could support higher prices and create increased market volatility.

LOINS

The market for bone in loins moved higher last week on tight supplies. Packers converted their bone in product to boneless to fill customer orders for back ribs. Prices for bone in loins are expected to move lower starting this week then trade steady to lower through mid August. Boneless loins traded steady due to improved demand. Prices for boneless loins are expected to trade steady to slightly higher during early August as retailers order product for Labor Day promotions. Tighter product supplies may support higher price levels and increase market volatility.

TENDERS

Pork tenders traded steady last week and moved higher earlier this week on improved demand from retail and foodservice. Prices are expected to trade steady to slightly higher through early August then hold steady. Prices may move higher mid August as retailers book additional product for Labor Day features. Prices are expected to remain above year ago levels.

BUTTS

Prices for bone in moved slightly higher week over week due to continued strong retail and foodservice demand. Prices are expected to trade steady to slightly higher through July then gradually move lower through the summer timeframe. Prices are expected to continue trading above 2013 levels through the fall. Unanticipated supply constraints could support higher prices.

RIBS

Sparerib and Back rib prices continued their seasonal move lower last week as buyers purchase for fill in business and assess their needs for holiday promotions. Prices for both Spare Ribs and Back Ribs are expected to move lower through early August then trade steady in anticipation of Labor Day promotions. Light Spareribs, St. Louis ribs and Back ribs, are expected to remain in limited supply due to heavier hog weights. Frozen ribs are also in tight supplies due to the success of retail promotions for the July 4 holiday.

BELLIES/BACON

Bacon/Belly prices continued lower last week as processors start to utilize their frozen belly inventories, and leave fresh product on the market. Belly prices are expected to trade steady to lower, then begin moving higher mid August as processors adjust their production schedules to accommodate both fresh and frozen bellies. Retail bacon features are expected to begin the first week of August and continue through Labor Day. Supply constraints may create increased volatility and support higher prices.

HAMS

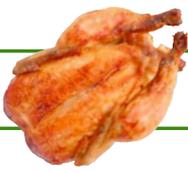
Ham prices traded slightly higher last week on tight supplies. Ham prices are expected to trade steady through mid August. Prices are currently trading 60% above year ago levels and prices are expected to remain above year ago levels through late fall.

TRIM

The following market dynamics will impact finished goods pricing during July. Pork trimmings are starting to decline from their record highs, however, remain above year ago levels. Processors are expected to balance their inventories and assess their needs for Labor Day promotions. Seasonal price declines expected late August through end of 2014. Prices expected to remain above 2013 levels.

PICNICS

Pork Picnics prices traded higher last week due to strong demand from processors assessing their needs for Labor Day features. Prices reached record levels in early week trade due to tight supplies. Prices are expected to trade steady to higher through August. While seasonal declines are expected during the fall, prices are currently trading 45% above 2013 levels. Demand for exports could support higher prices.



TURKEY

The Turkey Markets remained flat. Availability is still extremely tight until the fall rolls around. Egg sets are up 9 percent over last year at the same time.



POULTRY

The chicken market actually followed a historical trend this past week, something the market has not done this year. The boneless breast market took a minor post 4th of July market slip. The boneless breast market traditionally starts going down in May, with a large decline in costs after the fourth due to demand decreases, until the following March when the market starts its yearly climb. This year, the market appears like it will take this temporary dip after the fourth, but then stabilize until September. In September, the market is predicted to start its yearly drop. Whether this happens will be dependent on supply and demand and the cost of other meat proteins. Indications show the demand is strengthening and supplies in the freezer are dropping while poultry slaughter numbers are not growing. As I have said a few times this year, the poultry market will be very tough to predict.

The National Chicken Counsel conducted a survey to try to quantify the growth in demand for chicken this past month. Overall, the average number of meals or snacks that contained chicken eaten by survey respondents in the two weeks prior to the survey was 6.1. This is up from 5.2, or 17 percent, from the 2012 findings. Millennial respondents (18-34) remain the most likely to eat chicken meals or snacks frequently (7.7).

“With the tight supplies in the cattle and hog herds, and accompanying record beef and pork prices, it’s not surprising to see a double digit increase in chicken consumption this year,” said National Chicken Council Vice President of Communications Tom Super. “What is surprising to me,” Super noted, “is that health and nutrition and taste both topped cost as the reason consumers are turning more to the original white meat.”

The 12 month outlook for the grocery segment looks promising with a net of 24 percent saying they will be eating more chicken. This is more than three times the proportion previously noted.

Total frozen poultry supplies on June 30, 2014, were down 2 percent from the previous month and down 18 percent from a year ago. Total stocks of chicken were down 9 percent from the previous month and down 18 percent from last year. Total pounds of turkey in freezers were up 9 percent from last month but down 19 percent from June 30, 2013.

Hatcheries in the United States weekly program set 214 million eggs in incubators during the week ending July 12, 2014, up 1 percent from a year ago. Hatcheries in the 19 State



COMMODITY GROCERY

OIL

The last two USDA reports have alleviated concerns about old crop bean supply. The crop was understated and supply is adequate to bridge to new crop. This week’s crop rating report put the soybeans at 72% (good to excellent) which is unchanged from last week but still well above the 5 year average of 59%. Blooming is 41% complete

BONELESS SKINLESS TURKEY BREASTS

The record high of \$4.00 per lbs for boneless, skinless Turkey appears to be at or near the ceiling as the market remains steady. Boneless breasts are almost impossible to find on the open market.

weekly program set 206 million eggs in incubators during the week ending July 12, 2014, up 1 percent from the year earlier. Average hatchability for chicks hatched during the week in the United States was 83 percent. Average hatchability is calculated by dividing chicks hatched during the week by eggs set three weeks earlier. Broiler growers in the United States weekly program placed 174 million chicks for meat production during the week ending July 12, 2014, down slightly from a year ago. Broiler growers in the 19 State weekly program placed 168 million chicks for meat production during the week ending July 12, 2014, down slightly from the year earlier. Cumulative placements from December 29, 2013 through July 12, 2014 for the United States were 4.81 billion. Cumulative placements were down slightly from the same period a year earlier.

BONELESS SKINLESS BREASTS

The market for boneless breasts took a minor fall this week. This is in line with historical lower demand a few weeks after the 4th of July. We may see this market slip a little more next week before stabilizing. The prices are still high for this time of year, a pattern that should remain through Christmas.

CHICKEN TENDERLOINS

This market continues to set record highs for this time of year, and this week’s trading didn’t create any change in market price. Further processors are about to finish filling their summer demand, but with the popularity of chicken in QSR, the price for tenderloins will remain high.

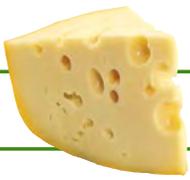
WINGS

The wing market continued its slow climb in the market. The demand slipped a little this week as spot loads could be found, but at market value. This market will continue this upward trend in prices through the football season.

BONELESS SKINLESS THIGHS

This market is rated steady as the retail segment continues to concentrate their feature on the dark meat complex. Exports of dark meat remain strong to assist in holding this market steady.

compared to 24% last week and the 5 year average at 37%. We can expect to see a much larger than expected harvest this year. Weather conditions and forecasts for this week in the U.S. remain favorable. The Global oil seed production is projected at a record 521.9 million metric tonnes for 2014/2015. Keep short on inventory (7-10 days), keeping sights set on lower prices ahead, especially as new crop nears.



DAIRY

BUTTER

The butter market is again climbing, inching closer and closer to the all time record high which was seen in September of 1998. Cream availability continues to be tight and the competition for cream is fierce between butter and ice cream manufacturers. Summer heat also means that the cream component of milk is declining. Domestic markets are currently at a sizable premium to international markets and are maintaining higher than expected prices in an effort to control domestic demand. Butter inventories must be built in the first half of the year to meet peak holiday demand in the fall. Current cold storage numbers are running 42% behind last year. As there has been little to no inventory build this year, butter prices are expected to remain high through the remainder of the year.

CHEESE

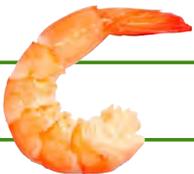
CME markets remain above \$2 for the second week in a row since May. Seasonally, demand should be dropping off however buyer interest remained strong with over 40 loads trading. If demand and buyer interest remains strong, higher prices could continue for the next few weeks but international prices should put pressure on the current domestic price. Butter markets are also a factor in current cheese prices as they typically follow similar trends.

SHELL EGGS

Egg markets are mixed again this week with larger sizes seeing increases and smaller sizes holding steady. Flock rotation is driving higher supplies of the smaller size eggs while larger size availability is tight.

MILK/CULTURED

Milk prices are still at record highs, although there has been some relief in Fluid Milk pricing for the month of July. Cultured Dairy products saw significant increases impacting all segments due to higher butterfat prices.



SEAFOOD

SHRIMP, DOMESTIC (WHITES AND BROWNS)

The Domestic brown and white shell on shrimp complex is full steady to firm on sizes 16/20 and smaller. The Texas season has just started and initial captures are coming in at about 50% of estimated before leaving port. Product will be in the market within the next 2-3 weeks, at pricing levels about 30% higher than last year due to low yield and increased fuel costs. The Domestic PUD production is slowing and discounts are fewer and less significant. Smaller PUDs range full steady to firm given generally shorter supplies.

SHRIMP, LATIN – CENTRAL AMERICA (WHITES)

HLSO white Latin shrimp complex is steady for the most part. The 21/25-31/35 slightly increased, and the 41/50- 71/90 has decreased marginally from last week.

SHRIMP, IMPORTED (BLACK TIGER AND WHITES)

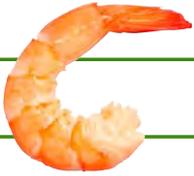
TIGER: and cooked markets were steady this week. The P&D tail- on markets had an increase on the 13/15, but the rest remained steady. The P&D tail-off had an increase in the 16/20, but all others remained steady pricing.

WHITES: The Asian White HLSO was mostly steady this week, with U15 adjusting upward due to little product being available.

CATFISH, DOMESTIC & IMPORTED

DOMESTIC: The domestic catfish was steady this week but supplies remain tight. Harvests are slightly improved but we are still a few weeks away from this product hitting the market.

IMPORTED: The market was stable this week however the underlying tone for pricing is very firm. Inventories in the US are getting tighter as the Spring harvest was considerably lower than LY. Next harvest will be late Summer/early Fall and that will be limited based on the amount of fish in the water at this time. The limited amount of fish in the water is due to the 2014 Farm Bill which will make exporting catfish to the US virtually impossible.



SEAFOOD (CONT'D)

SALMON

CHILEAN FARMED SALMON: Fresh fillets adjusted slightly lower on all sizes this week with fully adequate supply and lackluster demand. The wholefish market is unchanged. Supplies range adequate to fully adequate for moderate demand.

WILD ALASKAN SALMON: The sockeye market adjusted lower; supplies are fully adequate for a fair to moderate demand. The net coho and chum markets are steady. Net and troll kinds trended higher; supplies are barely adequate to adequate for a moderate to active demand.

MAHI MAHI

The market was stable this week on mahi portions. 6 & 8 oz portions demand continues strong and supplies are limited.

SCALLOPS

SEA: Prices strengthened amid the short supply situation and firming trend in raw materials.

BAY: The market of all origins was flat this week with no changes. Smaller counts are tight due to most the catch staying in China.

TILAPIA

Pricing was stable this week on Tilapia.

WHITEFISH COMPLEX

(COD, POLLOCK, HADDOCK)

COD: The market for Atlantic and Pacific Cod was stable this week.

POLLOCK: The market remains stable on both domestic and imported Pollock fillets.

HADDOCK: The market was steady this week.

KING CRAB

RED: The market for red crab was steady this week with fully adequate supplies and a dull demand. The overall market is stagnant.

GOLDEN: Crab was stable this week. Supplies are adequate to barely adequate for an active demand.

TUNA, YELLOWFIN

(CO TREATED)

Markets remained stable this week.

CRABMEAT

(BLUE & RED, PASTEURIZED)

Both Blue and Red markets are stable this week. Both categories remain tight on supply and pricing has a very firm undertone. This situation will be consistent throughout the Summer as supply will not improve until the Fall. Expect pricing to get firmer.

SNOW CRAB

CANADA: The market continues to rise, with all sizes increasing this week. Overall market tone is firm. Supplies are adequate to barely adequate for active demand. 8+ size continues to lag rest of smaller size market due to sluggish demand. 10+ & 12+ will be exceptionally short supplied this year.

ALASKA: The market was stable this week with quiet demand.

LOBSTER TAILS

WARM WATER: Brazil origin tails market is steady at listed levels. The market was unchanged, however, we continue to see a few lower offerings on 3 though 7 oz. tails.

COLD WATER: The the market was mostly quiet this week with pricing stable.

AMERICAN TAILS: The market is mostly steady at listed levels for a fair demand. Maine production is the next supply factor.



PRODUCE

VEGETABLES



POTATOES

Russets: There is approximately 1-2 weeks' worth of decent old crop available as suppliers are attempting to clear out for the new. It is anticipated that the new crop will be available during the 1st or 2nd week of August. With temperatures mild during the day and cooler at night, the new crop is high in quality and quantity for all sizes.

Reds: New crop is expected to be available the first week of August. With current demand low and plenty of supply, it is anticipated that markets will be favorable.

White, Yellow and Fingerling: New white crop from North Carolina, Virginia and California is now available, although demand is exceed the available supply. The new yellow crop is now ready in Missouri, Texas, Kansas, California and Washington. The market remains steady for the yellow potatoes.

Sweet Potatoes: Similar to last week, the old crop is ending with limited availability. Demand for sweet potatoes is exceeding the current supply, resulting in increased markets. Some product is being harvested early in order to help offset the deficiency, but it is expected that this will leave next year's crop even shorter. The markets will gradually decrease as the new crop becomes available, but will not reach the low levels previously seen.



GARLIC

Supply and demand for fresh Garlic is steady with prices continues to be strong. California has started their Garlic harvesting, and will continue to September. Peeled garlic prices are strong due to the lack of Chinese supply in the market right now.



CABBAGE

Markets and demand continue to be steady. Wisconsin, Michigan and Canada are producing good supplies. Qualities are good in all growing areas.



LEAF LETTUCE

The Romaine supply remains steady and the quality is good, although some shippers have reported fringe burn caused by recent inclement weather.



ICEBERG LETTUCE

Supplies are back to normal with good quality, ideal weights and steady pricing.



ONIONS

The market continues to increase as the current supply of onions remains low. Pricing will remain higher than the average until the Washington product becomes available. It is anticipated that there will be an excess of inventory late summer and early fall, causing the market to decrease.



CHILE PEPPERS

Peppers out of Texas have a good overall quality and ample supplies, but this could change as unfavorable weather is expected. The West Coast is still seeing product out of Baja, and will start sourcing out of Santa Maria as Fresno is winding down.



CUCUMBERS

Product from Michigan is now available, although the quality is inconsistent due to the recent rainfall. It is expected that the markets will decrease as production increases over the next few weeks.



SQUASH

Yellow squash continues to be harvested from North Carolina and South Carolina. Recent rainfall and cooler temperatures have negatively affected the quality and supply of the yellow squash, keeping the market stronger. The West Coast is experiencing plenty of inventory from Baja, but the quality is inconsistent. Overall, the East Coast green squash market remains steady although the weather has caused a shortage in the larger sized product. The West Coast markets vary as the quality differs based on region. Fresno is coming to an end with fair quality product left. Santa Maria has started harvesting and is seeing a higher quality product.

PRODUCE



TOMATOES

Rounds: Production on the East Coast has increased, yielding a very high quality product out of North Carolina, Tennessee and Virginia. With the higher quality and flat demand, the market for East Coast product is higher than California. The heat waves previously experienced in the California growing region have prevented the tomatoes from reaching its full size, creating a surplus of smaller sized options. With the excessive heat in the area, it is anticipated that there will be a shortage in the next 3-4 weeks, driving the price upwards. Until then, the price and quality will remain consistent.

Cherry and Grape: The grape tomato market has seen a large increase in volume from multiple locations leading to the market to decrease. Quality is very good and we expect this market to be stable for several weeks. The cherry tomato market has a lack of volume with the main source currently being Virginia. Demand is not nearly as strong so the market has only slightly increased.

Romas: On the East Coast, both cherry and grape tomatoes have been sourced from various local programs, causing an increase in volume and minor decrease in market pricing. With excess Mexican grapes available, demand for domestic tomatoes has caused some increase in costs. Consistent quality and pricing should be seen in this region next week. Quality product continues to come out of the northern and southern shippers, with plenty of supply and lowered markets.



GREEN BEANS

Bean markets continue to be steady. Michigan and Tennessee is meeting the demand in the East with moderate supplies. There is promotable volume available in the West. Quality is good in all growing areas.



EGGPLANT

Production will continue at a steady pace, eventually causing the market to drop. Quality remains consistently good.



BELL PEPPERS

The red bell pepper market will start increasing as production is coming to an end in Bakersfield. There has been quality issues reported as well, further lessening the supply. The Oxnard and Northern California product will be available this week and it is expected that the green bell peppers will increase in supply and the markets will continue to decrease.



CARROTS

Carrot supplies and markets remain steady. Bakersfield is continuing to produce good quality and sized carrots.



CELERY

Celery market continues to be strong as demand is outpacing supply from Salinas. This should ease up as more Michigan supplies will be available next week. Sizes are peaking on 24's and 30's with light supplies of small sizes. Quality is very nice.



GREEN ONIONS

Supply and demand for Green Onions are steady. No change in the market.



CAULIFLOWER

Supply is now about normal for this time of year. The market is easier, but demand continues to be good. Quality is good with good color and nice green jackets.



ASPARAGUS

Asparagus supplies are light and the market continues to be strong. This is the off season for import asparagus so volume from Peru and Mexico will be light for the next 6 weeks. Quality is good with no reported issue.



BROCCOLI

California supply will be near normal this week. Local supplies are starting to flood the market. This will cause a weaker market for the short term. Expect normal summer volumes through August. Quality is mostly good.

PRODUCE

TROPICAL



PINEAPPLES

Supplies of quality fruit have decreased due to a drop in production. This will continue, with gapping in this month and in August leading to higher prices. Most fruit is from Costa Rica, with some from Guatemala, and little from Hawaii. There is increased volume from Mexico but it is smaller sizes and poor quality.



BANANAS

The rainy season in the tropics is over. Ecuador, our main supply country, is experiencing record exports to Europe. Dole is still diverting fruit from Freeport, Texas to the West Coast to meet demand. We are currently sourcing fruit from Ecuador, Guatemala, Costa Rica, and Peru. Supplies from Ecuador are steady, Guatemala remains short on quality fruit, Costa Rican fruit is also short and Peru is the backup supplier for organics. Organics numbers have rebounded, as have Red Bananas and Plantains. Good quality plantains are in ample supply.



AVOCADOS

California Avocados – Pricing firming up on most sizes. We are anticipating pricing to remain steady next week on most sizes with possible increases of \$1-\$2. Mexican Avocados – Pricing up on most sizes as we transition into new crop Mexican fruit. We are anticipating pricing to see increases of \$1-\$2 next week. Mexican growers are aware of low volume crop from California and are stretching the volume to go for higher returns. Peruvian Avocados – Pricing firmed up and we are anticipating possible increases on large sizes of \$1-\$2 next week

MELONS



CANTALOUPE

Market is steady to strong on 12's and larger and some better deals on smaller fruit around, as we are getting better volume off the Westside each week and will continue to have good volume going forward through mid October. The overall quality of the fruit is excellent with a very clean even net, full slip and excellent sugar and interior quality. This is an excellent time to promote melons as well.



HONEYDEWS

Market is very strong as demand exceeds supply and prices are holding firm on all sizes off the Westside. We will start to see better volumes in the next 7-10 days which should help to ease the market a bit. The overall quality is excellent with a very clean exterior with a green to cream color and excellent sugar content. We will have good supplies through mid October here on the Westside and then transition to the desert through November.



WATERMELON

Market has kept fairly steady as we have started better volumes out of the Westside with better volumes; the overall quality is excellent with a very nice firm piece of fruit with excellent internal color and sugar. Expect good supplies here in the valley going forward and advise you would like to do any promos.

BERRIES



BLACKBERRIES

Demand is increasing, with strong market conditions. East: Georgia- There is still some harvest through the first part of this week, with good quality and conditions reported. North Carolina- Weekend rain kept harvest volumes less than expected, with growers spending their time cleaning the fields over the weekend and picking off any quality suspect fruit. Some shippers anticipate that they may fall short on volumes early in the week, and continue to expect this to be the last week of peak production, and then volumes will begin to decline. West: Volume continues to increase from both Santa Maria and Watsonville, but will level off for the next few weeks. We continue to push our growers for only the best quality available.



STRAWBERRIES

Demand is slower than anticipated and has backed up some shippers coolers. California volume crept up a little last week with increases for the most part from the proprietary varieties. We expect volumes overall to remain relatively flat for the next two weeks as an industry between 5.5 - 6million cases. The weather has been humid and wet in the Salinas/Watsonville areas leading to more quality issues. Labor also continues to be a struggle for the industry with some of the crop getting walked by.

PRODUCE



RASPBERRIES

Demand remains good in a steady market. Mexico-Harvest will conclude this week.

California- Volumes will remain consistent for the next 3-5 weeks. We do not expect to see the historical dip, due to our improved new varieties. Excellent quality reported on the proprietary varieties.



BLUEBERRIES

Pacific Northwest is the main growing region. Product is also available out of MI and NJ in the east. Demand is soft, movement is steady, and current demand should stay consistent into next week. Quality has varied.



GRAPES

Shippers are in full swing here in the Central Valley on all colors with some very nice quality on all varieties. The overall size on the flames is down a bit from last year due to our water situation as well as our warmer than normal winter and the lack of chill hours. We expect good supplies and quality through the year as we progress through all our varieties until November and possibly into December depending on the weather. This is a great time to promote grapes.

HANGING FRUIT



APPLES

The Northwest apple market is down to a few shippers left with the basics, Reds, Golds, and Granny Smiths. Many growers are running low on Galas but we anticipate new crop Gala's to start a little early this year, around the middle of August. The shippers that do have Gala and Fuji apples are raising their prices drastically. Import Apples remain unchanged this week. Early crop estimates are still suggesting a very large, potentially record breaking apple crop for the fall. The 140 - 150 million case number is being repeated with many growers/shippers.



CHERRIES

Washington season still packing good numbers, but by next week the deal will start to ramp down. Washington cherries will be available through the month but smaller volume will keep prices strong to very strong.



CITRUS

LEMONS

Demand continues to exceed supply as shippers are in a very tough situation, one that is similar to the one we were in last year from August through October, we do not feel this situation will last 3 months but it will be very tough through August at least. The Mexico production is starting in a very light way and will continue to increase and hopefully the equality will also get better as some of the first fruit was very rough. is also a few Chilean first arrivals and fruit looks very good but the overall Chilean volume will be down to USA due to this global shortage of lemons worldwide.



ORANGES

Market steady to strong especially on 88's and smaller, the overall quality is very good with excellent juice and sugar content, the exterior will show some light green around the stem and blossom end which is normal for summer Valencia's. There are some imported navels around.



LIMES

The market is staying fairly steady this week, slightly up on peak sizes. Shippers are getting into new crop limes, and there might be brief short periods in certain sizes but shippers should have no issues in covering our needs on every size, and expect this to remain the same. Quality remains very good, despite rainy and hot summer weather.

